

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬成員機構)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

11 August 2022

Our Ref: MDD/22/524

**By Email**

**To: Data Vendors & End Users of Orion Market Data – Derivatives Market (OMD-D) and Application Service Providers (Collectively “Clients”)**

**Copy: Independent Software Vendors (ISVs)**

**Arrangement in HKEX Orion Market Data Platform - Derivatives Market (OMD-D) for Extension of Volatility Control Mechanism and Dynamic Price Banding Mechanism to Hang Seng TECH Index Futures**

With reference to the enclosed Participant Circular (Ref: [MKS/DT/205/22](#)) from Hong Kong Futures Exchange Limited (“HKFE”), the Volatility Control Mechanism (“VCM”) and Dynamic Price Banding (“DPB”) mechanism will be extended to Hang Seng TECH Index (“HTI”) Futures and the effective date will be **17 October 2022 (Monday)**.

The extension of VCM and DPB mechanism to HTI Futures would not introduce system interface change in OMD-D and is therefore functionally transparent to Clients. Nevertheless, in view of the extension of VCM to HTI Futures, the outstanding orders of the spot and spot-next contracts of HTI Futures will be covered in **OMD-D Derivatives Lite (“D-Lite”) Order Feed** starting from the effective date.

To facilitate Clients to verify their system readiness, an optional Practice Session (“PS”) will be arranged for 10 September 2022 (Saturday). To confirm the participation in the optional PS, please complete the [Online Test Participation Form](#) on or before 2 September 2022 (Friday). Test details will be provided to participating clients by 5 September 2022 (Monday).

Indirect Connection OMD-D Clients should closely liaise with their feed providing vendors or application service providers for all necessary arrangements to ensure their readiness for the extension of VCM and DPB mechanism to HTI Futures.

For details, please refer to the enclosed relevant Participant Circular (Ref: [MKS/DT/205/22](#)).

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to [IVSupport@hkex.com.hk](mailto:IVSupport@hkex.com.hk).

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Enclosure: Participant Circular (English)